

My Gem Connection

A quarterly newsletter for Mountain Gem Credit Union members

Winter

From all of us to all of you, we extend a heartfelt thank you for your continued support. Although Idaho is still suffering from high unemployment and a poor economy we ended 2011 on solid financial ground. Providing our members with a safe and sound financial institution remains our top priority. We hope this year will be a happy and healthy one for all of you!

Important Tax Information

Enclosed is your year-end account statement for December 2011. All dividends earned as well as interest paid on loans for 2011 will be on the statement. If you received more than \$10.00 in dividends for the year, you will also receive a 1099 form and this must be reported on your tax return. If your dividends were less than \$10.00 you do not need to report it to the IRS. Any member who has a first or second home mortgage loan at the credit union will receive a 1098 form if they paid more than \$600 in interest for the year. The interest may still be claimed if it is less than \$600, but a 1098 will not be sent. Please keep your statement to refer to when preparing your taxes.

Annual Audit of Statements

The Supervisory Committee is conducting its annual audit of member statements and asks that you take a few minutes to review your statement and make sure all information is reported correctly. If you find an error or have a question please contact the Supervisory Committee at:

Attn: Supervisory Committee
P.O. Box 3745
Nampa, ID 83653

Save and Borrow with us –
It makes the credit union stronger!

Notice of Annual Meeting and Election...MGCU Volunteers Now Being Recruited

The 2012 Annual Meeting will be held Monday, May 7th, 2012 at the Caldwell Elks Lodge. The Nominating Committee is now recruiting individuals who are interested in serving on the Board of Directors and/or Supervisory Committee. As a volunteer Director you will be a part of major decision-making processes and enjoy a great deal of satisfaction observing the results of your efforts.

Election for board directors will be conducted by ballot boxes in each branch for a period of five days. Members may also call the credit union and request a ballot. The 2012 election will be held April 9th thru April 13th. The results of the election will be announced at the Annual Meeting and will be published in the newsletter.

This year there are four (4) directors' positions of the seven member board up for election. Please call or stop by either location and ask for a Volunteer Packet and Application. Nominations for vacancies may also be made by petition sign by 1% of the members with a minimum of 20 and a maximum of 500.

MGCU Member Referral Program:

We invite you to refer someone you know...a friend, family member, a co-worker to Mountain Gem Credit Union. If someone you refer joins Mountain Gem and they open savings and one other account (checking, loan, money market, IRA, credit card, certificate) we'll deposit \$25.00 into your account. This benefit is for all members and you can take advantage of it any time, and there is no limit. Give us a call at 208.466.9455 or 208.549.3042 or stop by either office – we'd love to talk to you!



Why Throw Away
Your Money?
Save with Sprint!

Join the **800,000 credit union members nationwide that are already saving over \$53 million on their wireless plans!** **Credit Union Name Here** is pleased to bring our members these major savings through the Sprint Credit Union Member Discount Plan.

Ways you can save:

- **10% off** most regularly priced Sprint individual service plans
- **15% off** most regularly priced Sprint business service plans
- Waived activation fee on new activations
- Waived upgrade fee
- Available to new and existing Sprint customers

Enjoy the perks, benefits and exclusive discounts that only credit union members like you can receive.

3 Ways to Get Your Discount:

- Call **877.SAVE.4CU** (877.728.3428) and let them know you're a **credit union member**. Ask to be a part of the NACUC_ZZM Corporate ID to save
- Click **www.SprintSave4CU.com**
- Visit your nearest Sprint store

What are you waiting for? Start saving today!

Upcoming Holiday Closings

Martin Luther King, Jr. Birthday
Monday, January 16th

Washington's Birthday
Monday, February 20th